

Circular No.: NSDL/CIR/II/22/2020

Date: June 30, 2020

Subject: Detailed procedure / guidelines for collection of stamp duty and Release of DPM-SHR System Version 7.4

Attention of Issuers/R&T Agents is invited to NSDL circular no. NSDL/CIR/II/2/2020 dated January 7, 2020 on detailed procedure / guidelines for collection of stamp duty and NSDL/CIR/II/16/2020 dated March 30, 2020 on Government of India notification regarding the Indian Stamp (Collection of Stamp-Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019.

Please note following changes has been made in the detailed procedure / guidelines for collection of stamp duty informed vide our aforementioned circulars:

Sr. No.	Reference Point NSDL Circular No. NSDL/CIR/II/2/2020 dated January 7, 2020	NSDL No.	Details of changes, if any
A)	1 to 2		No change except the effective date to be read as July 1, 2020 instead of January 9, 2020
B)	3		The procedure for payment of stamp duty has been revised and the new detailed procedure applicable for payment of stamp duty by Issuers enclosed at Annexure A .
C)	4-6		No change
D)	7		To enable collection of stamp duty provided in the corporate action executed by Issuer/its RTA for issuance or change in records in depository system in accordance with the Indian Stamp Act, effective from July 1, 2020, NSDL system has been enhanced to capture the changes in CA in NSDL DPM-SHR system from July 1, 2020.
E)	8		No change except allotment of Commercial Paper. Pursuant to amendment in allotment process of Commercial Paper by FIMMDA w.e.f. April 1, 2020, RTAs are not required to prepare and upload file of allotment list in respect of corporate action pertaining to Commercial Paper executed in NSDL DPM-SHR system.

Further, Issuers/R&T Agents are requested to take note as under:

- 1) SEBI has clarified that:
 - a. In case of private placements/ e-IPOs through stock exchange platform, Stamp Duty shall be collected by depository on any creation or change in the records of the depository, pursuant to issue of securities as per section 9A(1)(c) of the Indian Stamp Act, 1899.
 - b. As per Section 21 of the Amended Indian Stamp Act read with section 16B indicates that stamp duty is to be collected on market value which is based on price or consideration involved. In case of Bonus Issue, there is no consideration which means bonus shares are issued free to existing shareholders.
- 2) Rate of stamp duty specified in schedule I of the Indian Stamp Act, 1899 is given as **Annexure B**.
- 3) The enhanced file formats of Normal Corporate Action (NCA), Simultaneous Corporate Action (SCA), Mutual Fund Corporate Action and CA Allotment Details that were communicated to you vide NSDL Circulars No. NSDL/CIR/II/1/2020 dated January 6, 2020 and NSDL/CIR/II/2/2020 dated January 7, 2020 are once again enclosed at **Annexure C** for your ready reference.
- 4) DPM-SHR System Version 7.4 will be released on June 30, 2020 at EOD to facilitate the Issuers remitting the stamp duty to NSDL.

All Issuers/R&T Agents are requested to take note of the above and inform your clients suitably.

For any information/clarifications, Issuers/R&T Agents are requested to contact NSDL Help Desk at (022) 2499 4600 or by email at helpdesk@nsdl.co.in .

For and on behalf of
National Securities Depository Limited

Prathmesh Mungle
Senior Manager

Encl.: as above